



**Downtown Development Authority**

*Proposed FY 2020/21 Budget*

	<b>FY 18/19 Actual</b>	<b>FY 19/20 Adopted</b>	<b>FY 19/20 Amended</b>	<b>FY 20/21 Proposed</b>
Beginning Fund Balance	<u>\$ 1,080,223.93</u>	\$ 1,199,255	\$ 1,258,511	\$ 1,199,255
<b>Revenues</b>				
Delinq, Real & Person Prop Tax	\$ 320.98	\$ 2,000	\$ 2,000	\$ 2,000
Special Assesment Reimbursement		\$ 50,000	\$ 50,000	\$ 40,000
Insurance proceeds	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Fees	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Investment Income	\$ 8,198.84	\$ 1,000	\$ 10,000	\$ 10,000
Grants	\$ 38,293.18	\$ 450,000	\$ -	\$ 400,000
Misc Income	\$ -	\$ 500	\$ 500	\$ 500
Tax collection DDA 80 and 81	\$ 215,387.94	\$ 218,709	\$ 218,709	\$ 223,302
Tax Collection TIFA Recap				
TIFA Summer	\$ 409,818.38	\$ 454,297	\$ 454,297	\$ 463,837
TIFA Winter	\$ 218,149.90	\$ 226,235	\$ 226,235	\$ 230,986
Total Revenue	\$ 890,169.22	\$ 1,405,741	\$ 964,741	\$ 1,373,625
Amount available	\$ 1,970,393.15	\$ 2,604,996	\$ 2,223,252	\$ 1,780,701

Expenditures

<b>SUMMARY</b>				
Capital Outlay	\$ -	\$ 21,000	\$ 211,000	\$ 5,000
Public Safety	\$ 233,813.23	\$ 261,777	\$ 261,777	\$ 255,233
Economic Development	\$ 214,854.56	\$ 195,718	\$ 290,718	\$ 186,355
Contributions to Other Governments	\$ 97,188.58	\$ 1,069,104	\$ 394,104	\$ 731,000
General Administration	\$ 166,025.94	\$ 211,094	\$ 211,094	\$ 205,369
<b>Total Expenditures</b>	<b>\$ 711,882.31</b>	<b>\$ 1,758,693</b>	<b>\$ 1,368,693</b>	<b>\$ 1,382,956</b>
End of Year Fund Balance Reserve	\$ 1,258,510.84	\$ 690,463	\$ 854,559	\$ 1,189,924



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**Capital Outlay**

Christmas ornaments		\$	5,000	\$	5,000	\$	5,000
Krossroads Park Acquisition and Grant Match		\$	-	\$	154,000		
Mast Arm Branded Street Signs		\$	16,000	\$	52,000	\$	-
<b>Other Projects</b>							
<b>Total Capital Outlay</b>		\$	-	\$	21,000	\$	211,000
						\$	5,000

**Public safety contract w/ Saginaw County**

			\$	261,777	\$	261,777	\$	255,233
Auto	\$	5,659.66						
Benefits	\$	68,466.40						
Phone	\$	627.51						
Supplies	\$	217.30						
Travel	\$	9,106.72						
Wages	\$	149,735.64						
<b>Total Public Safety</b>	\$	233,813.23	\$	261,777	\$	261,777	\$	255,233

**Contributions to other Govern.**

30% of Kochville Road debt service	\$	20,239.50	\$	21,000	\$	21,000	\$	21,000
Revenue sharing-Kochville Twp	\$	-	\$	40,000	\$	40,000	\$	-
FSB Extension Debt Service Phase 1 (50%)	\$	50,665.83	\$	73,104	\$	73,104	\$	75,000
Mast Arms	\$	-	\$	-	\$	-	\$	-
Sidewalks	\$	2,708.25	\$	200,000	\$	175,000	\$	-
Krossroads Park Land Acquisition	\$	-	\$	100,000	\$	50,000	\$	25,000
Easements	\$	-	\$	30,000	\$	30,000	\$	30,000
Walking Path	\$	23,575.00	\$	600,000	\$	-	\$	575,000
Krossroads Park Development			\$	5,000	\$	5,000	\$	5,000
Other	\$	-					\$	-
<b>Total Contributions to other Govern.</b>	\$	97,188.58	\$	1,069,104	\$	394,104	\$	731,000



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**Economic Development**

Banners and Flags	\$ 7,664.00	\$ 15,000	\$ 15,000	\$ 10,000
Benches and Trashcans	\$ 1,733.16	\$ 4,000	\$ 4,000	\$ 3,000
Christmas ornaments install/uninstall	\$ 15,750.00	\$ 13,000	\$ 13,000	\$ 13,000
Christmas ornaments supplies	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Community Promotions - Christmas	\$ 10,035.20	\$ 10,000	\$ 10,000	\$ 10,000
Community Promotions- Other	\$ 5,126.28	\$ -	\$ -	\$ -
Crosswalk Stamping	\$ 20,600.00	\$ -	\$ -	\$ -
Summer Movie Series	\$ 4,462.73	\$ -	\$ -	\$ -
Flower Pots	\$ 421.73	\$ -	\$ -	\$ 500
Lawn maintenance & landscaping	\$ 45,310.00	\$ 35,000	\$ 35,000	\$ 35,000
Miss Dig tickets	\$ 3,107.00	\$ 6,000	\$ 6,000	\$ 6,000
Repairs and maintenance	\$ 2,281.36	\$ 5,000	\$ 5,000	\$ 2,500
Saginaw Future Agreement	\$ 1,500.00	\$ 1,500	\$ 1,500	\$ 1,500
Saw Grant 10% match	\$ 50,879.23	\$ -	\$ -	\$ -
Sidewalk Maintenance	\$ 9,131.00	\$ 2,000	\$ 2,000	\$ 2,000
Street lighting induction retrofit	\$ -	\$ 20,000	\$ 115,000	\$ -
Street Lighting maintenance	\$ 1,372.50	\$ 20,000	\$ 20,000	\$ 12,000
SBDC Agreement				\$ 25,000
Veterans Benefit Event (Car Show)	\$ 5,570.62	\$ 3,000	\$ 3,000	\$ 5,000
Public art displays	\$ 7,700.00	\$ 10,000	\$ 10,000	\$ -
Public Art Competition	\$ -	\$ 16,000	\$ 16,000	\$ 30,000
Tree maintenance	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Utilities	\$ 22,209.75	\$ 21,218	\$ 21,218	\$ 21,855
Wayfinding Signs	\$ -	\$ 10,000	\$ 10,000	\$ 5,000
<b>Total Economic Development</b>	<b>\$ 214,854.56</b>	<b>\$ 195,718</b>	<b>\$ 290,718</b>	<b>\$ 186,355</b>



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**General Government Administration**

Bank service charges	\$ 340.22	\$ 200	\$ 200	\$ 1,000
Board Expense	\$ 597.18	\$ 100	\$ 100	\$ 1,000
Conference	\$ 2,029.02	\$ 3,000	\$ 3,000	\$ 3,000
Dues and Subscriptions	\$ 1,515.77	\$ 2,500	\$ 2,500	\$ 2,500
Liability Insurance	\$ 4,488.00	\$ 6,000	\$ 6,000	\$ 6,000
Marketing	\$ 6,599.62	\$ 7,500	\$ 7,500	\$ 6,000
Miscellaneous	\$ 826.48	\$ 1,000	\$ 1,000	\$ 1,000
Office Supplies	\$ 2,412.34	\$ 1,500	\$ 1,500	\$ 1,500
Office Equipment & Furniture	\$ -	\$ 500	\$ 500	\$ 2,500
Postage and Delivery	\$ 2,230.91	\$ 2,500	\$ 2,500	\$ 1,000
Printing & Publications	\$ 1,910.18	\$ 2,500	\$ 2,500	\$ 1,000
My pay fees	\$ 1,128.70	\$ 1,200	\$ 1,200	\$ 1,200
Audit Accounting	\$ 7,341.75	\$ 9,000	\$ 9,000	\$ 9,000
Consulting	\$ 22,890.25	\$ 40,000	\$ 40,000	\$ 28,000
Legal Fees	\$ 35,293.46	\$ 60,000	\$ 60,000	\$ 45,000
Salary & Benefits - Director	\$ 56,581.65	\$ 48,150	\$ 48,150	\$ 50,513
Salary - Intern/Staff	\$ 2,353.50	\$ -	\$ -	\$ 20,000
Payroll taxes	\$ 4,328.49	\$ 4,334	\$ 4,334	\$ 4,546
Storage	\$ 2,013.98	\$ 2,000	\$ 2,000	\$ 2,000
Tax tribunal	\$ 9,454.72	\$ 15,000	\$ 15,000	\$ 15,000
Travel & Ent	\$ 729.72	\$ 3,000	\$ 3,000	\$ 2,500
Telephone	\$ 600.00	\$ 600	\$ 600	\$ 600
W/C Insurance	\$ 360.00	\$ 510	\$ 510	\$ 510
<b>Total General Government Admin</b>	<b>\$ 166,025.94</b>	<b>\$ 211,094</b>	<b>\$ 211,094</b>	<b>\$ 205,369</b>
<b>Total Expenditures</b>	<b>\$ 711,882.31</b>	<b>\$ 1,758,693</b>	<b>\$ 1,368,693</b>	<b>\$ 1,382,956</b>
Estimated Excess revenues over expenditures	\$ 178,286.91	\$ (352,952)	\$ (403,952)	\$ (9,331)
Ending Estimated/ Fund Balance	\$ 1,258,510.84	\$ 846,303	\$ 854,559	\$ 1,189,924